

ACCESS TO CREDIT GUIDE - BAUCHI STATE

S/N	CREDIT FACILITY	FINANCING INSTITUTION	ELIGIBLE BENEFICIARIES AND SECTORS	APPLICATION PROCESS/REQUIREMENTS	CONTACT POINT
1	Anchor Borrower's Programme (ABP)	Central Bank of Nigeria (CBN)	<ul style="list-style-type: none"> • Targeted Beneficiaries – Smallholder farmers, agriculture processors, commodity associations • Sector – Agriculture the agricultural commodities covered under the Programme shall include Cereals, Cotton, roots and tubers, Sugarcane, Tree Crops, Legumes, Tomatoes, Livestock and any other commodity that may be decided upon by the Bank from time to time. 	<p>The following are the procedures for accessing the ABP facility:</p> <ol style="list-style-type: none"> i. Expression of interest from anchor to Participating Financial Institutions (PFI) ii. Expression of interest from PFI to the CBN in favour of anchor, commodity Association/Cooperative and State Government indicating the targeted agricultural commodities iii. A The PFI shall upload the farm and farmers details on the CBN system; iv. Upon the notification to stakeholders, PMT begins operations by overseeing the initial meeting to review the checklist and agree on verification; v. The PMT shall organize Town Hall Meetings to agree on the Economics of Production (EoP), off-take price and other relevant issues; vi. PFI, anchor and farmers representative shall sign tripartite agreement; vii. Upon receipt of validated list of farmers from the PFI, the service providers shall commence mapping of farmlands; viii. PFI shall submit loan applications; ix. CBN shall issue offer-letter to the PFI and release funds on receipt of acceptance and confirmation that all conditions precedent to disbursement have been met; 	<p>All Enquiries and Returns should be addressed to: The Director, Development Finance Department, Central Bank of Nigeria, Corporate Headquarters Central Business District, Abuja, Nigeria Fax: 09-46238655 www.cbn.gov.ng</p>

				<ul style="list-style-type: none"> x. PFI shall register farmers on the National Collateral Registry (NCR); xi. PFI shall disburse to farmer's/obligor's accounts within 10 working days of receipt of funds; xii. Payments to input suppliers and service providers must be debited from the farmer's/obligor's bank accounts; xiii. PFI, Anchor and DFO shall render periodic reports to the DFD in a prescribed format; xiv. PFI and Anchor/Commodity Association/Cooperative shall recover and repay loan to the CBN. 	
2	Commercial Agriculture Credit Scheme (CACS)	CBN, Federal Ministry of Agriculture and Rural Development (FMARD)	<ul style="list-style-type: none"> • Targeted Beneficiaries – farmers' cooperative societies and other areas of agricultural development • Target Sector - Agriculture 	Procedures are as enumerated in page 3-4 of the CACS guidelines accessible via the link: https://www.cbn.gov.ng/out/2014/dfd/cacs%20guidelines%20new-14th%20may%202014.pdf	The Director, Development Finance Department, Central Bank of Nigeria, Corporate Headquarters, Central Business District, Abuja, Nigeria. Tel.: +234-9-46238644
3	Creative Industry Financing Initiative (CIFI)	Central Bank of Nigeria (CBN)	Targeted Beneficiaries and sector – software engineering student, movie production and distribution business, fashion and information technology and music	Prepare your business plan and submit applications to any bank of your choice to access fund	
4	Paddy Aggregation Scheme (PAS)	Central Bank of Nigeria (CBN)	Targeted Beneficiaries – Rice Millers Sector – Agriculture	All applications are through deposit money banks and loan tenure is 12 months	
5	Rice Distribution Facility (RDF)	Central Bank of Nigeria (CBN)	Targeted Beneficiaries – medium to large scale rice distributors, to enable them to purchase locally milled rice from		

			Integrated Rice Millers at a single digit interest rate Sector – Agriculture		
6	Accelerated Agriculture Development Scheme	Central Bank of Nigeria (CBN)	Targeted Beneficiaries – Companies engaged in land clearing and provision of agriculture infrastructure	All applications are through deposit money banks and loan tenure is 12 months	
7	Non-Oil Export Stimulation Facility (NESF)	Central Bank of Nigeria (CBN)	Targeted Beneficiaries - Non-oil and non-traditional exports Sector – Non-oil export sector of the economy	Procedures are as enumerated in page 4 of the NESF guidelines accessible via the link: https://www.cbn.gov.ng/out/2018/dfd/guidelines%20for%20the%20non-oil%20export%20stimulation%20facility%20february%202018.pdf	
8	Export Facilitation Initiative (EFI)		Targeted Beneficiaries – export oriented companies across the non-oil sector	Submission of request to CBN through Participating Financial Institution (PFI).	All enquiries and returns should be addressed to: The Director, Development Finance Department, Central Bank of Nigeria, Corporate Headquarters, Central Business District, Abuja, Nigeria. Tel.: +234-9-46238644 developmentfinancedept@cbn.gov.ng
9	Export Development Fund (EDF)	Nigerian Export Promotion Council/	Beneficiaries – exporting companies across all sectors	1. A All applications must be made in the prescribed application forms and must be accompanied with a detailed work plan of the project and a project document. 2. Application must reach the EDF Secretariat in good time before the commencement of the project.	Nigerian Export Promotion Council Plot 424, Aguiyi Ironsi Street, Maitama, Abuja, Nigeria P. M. B. 133 Garki, Abuja ceo@nepc.gov.ng enquiries@nepc.gov.ng

				<p>3. A draft of the proposed export activity must be submitted to the Secretariat in advance for approval by the Committee.</p> <p>4. The Secretariat shall communicate to the company the amount of assistance that has been approved.</p> <p>5. The company shall submit a detailed report of the activities undertaken, which should contain, amongst others, evidence of expenditure related to the export activities for which approval has been granted.</p>	
10	Micro, Small and Medium Enterprises Development Fund	Central Bank of Nigeria	Targeted Beneficiaries – MSMEs Sectors - Agricultural value chain activities, Cottage Industries, artisans services, renewable energy/energy efficient product and technologies. trade and general commerce	<p>The required modalities are as follows:</p> <p>a) The borrowers shall apply to the PFIs for a facility.</p> <p>b) The PFIs shall appraise the applications for the economic and financial viability of the request.</p> <p>c) The PFIs shall forward their applications through the State SPV to the CBN specifying the amount, categories of clients, purpose, etc.</p> <p>d) CBN shall appraise all applications submitted by the SPVs in favour of the PFIs.</p> <p>e) CBN approves and disburses funds through the PFIs' correspondent banks.</p>	<p>Director, Development Finance Department, Central Bank of Nigeria, Corporate Headquarters Central Business District, Abuja. Fax No. 09-46238655 www.cbn.gov.ng</p>
11	Agro-Processing Facility	Bank of Agriculture (BOA)	Targeted Beneficiaries – Cooperatives, individuals, self-help groups Targeted Sector - Agriculture	As specified on BOA website: https://boanig.com/service/agro-processing-facility/	<p>Bank of Agriculture No, 1 Yakubu Gowon Way, P.M.B 2155, Kaduna -Nigeria. +234 7040202222 info@boanig.com</p>
13	Direct Credit Product			As specified on BOA website: https://boanig.com/service/direct-credit-product/	
14	Mechanization Service Provider Operators			As specified on BOA website: https://boanig.com/service/mechanization-service-provider-operators/	